Tax Reform in the Next Administration (Outline)

Evan M. Migdail
1. 2016 Election Results.
   a) Presidential race – implication of results for advancing the new President’s fiscal agenda.
   b) House of Representatives – will the majority party be able to compromise with the new President?
   c) Senate results – does any Party have effective control?

2. The President-elect.
   a) Where does tax reform fit in her/his agenda?
   b) What are her/his top priorities in tax reform?
   c) What deals will the new President be willing to make to win passage of tax reform?
   d) How quickly will the new Administration put forth its tax reform proposals?
   e) What will the President’s tax reform plan look like?

3. The new Congress.
   a) What will the House of Representatives propose in tax reform? What compromises are they willing to make with the President?
   b) What is the Senate tax reform plan? How will it move procedurally? Will the Senate use budget reconciliation for it?
   c) How will the tax writers address the cost of tax reform? Will it be offset/revenue neutral?
   d) Likely outcomes – what is possible in tax reform in 2017?
   e)

4. Stakeholders.
   a) What are the opportunities for stakeholders to influence tax reform?
   b) Is it possible for stakeholders to reach out to the transition team for the President-elect?
   c) Is it possible to reach out to Congress prior to January 2017?

5. Lame Duck Session of Congress.
   a) When will the outgoing Congress consider legislative matters?
   b) How much influence will the President-elect have on the Lame Duck?
   c) How will the Lame Duck proceed?
   d) Likely outcomes.