

William & Mary Law Review

Volume 13 (1971-1972)
Issue 1

Article 15

October 1971

Books Noted (v. 13, no. 1)

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Repository Citation

Books Noted (v. 13, no. 1), 13 Wm. & Mary L. Rev. 250 (1971), <https://scholarship.law.wm.edu/wmlr/vol13/iss1/15>

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BOOKS NOTED

JOSEPH STORY AND THE AMERICAN CONSTITUTION. BY JAMES McCLELLAN. Norman: The University of Oklahoma Press, 1971. Pp. 413 \$12.50.

This book analyzes the Burkean or traditional natural law philosophy of Associate Justice Story and its influence on the growth and development of American constitutional law. The author focuses on Justice Story's uniqueness in that he was the first and only disciple of Edmund Burke ever to sit on the Supreme Court. This facet of Story's legal viewpoint is analyzed in terms of the cases which he decided. After a careful analysis of unpublished manuscripts and federal court decisions, Mr. McClellan concludes that the contributions of Chief Justice Marshall have been somewhat overestimated when compared to those of Associate Justice Story.

JUSTICE JOSEPH STORY AND THE RISE OF THE SUPREME COURT BY GERALD T. DUNNE. New York: Simon and Schuster, 1971. Pp. 458. \$12.50.

Mr. Dunne has produced a meticulous biography of Associate Justice Story. The biography emphasizes Justice Story's role in carrying the Federalist concepts of the Marshall Court into the narrow constructionist period of the Taney Court. The author also focuses upon Justice Story's influence upon later movements toward codification of American law. In this vein the author points to Story's treatises as early attempts to bring order and uniformity of application to the law of developing America.

PUBLIC POLICY FOR THE SEAS. BY NORMAN J. PADEFORD. Cambridge: The MIT Press, 1970. Pp. 318.

The rapidly developing public interest in the development and protection of ocean resources is the subject of this volume. The work is designed primarily to inform the practicing ocean engineer of the United States law governing the ocean. This objective is accomplished by collecting and ordering relevant statutory materials supplemented by executive policy statements. For the admiralty attorney the volume represents a convenient source in which to begin research on many ocean-related problems.

CONTROLLING STOCKHOLDERS AND OTHER INSIDERS.

EDITED BY GEORGE M. DUFF, JR. New York: Practising Law Institute, 1971. Pp. 485.

This volume discusses some of the most puzzling questions which arise in connection with securities transactions involving insiders. The book is based upon a Practising Law Institute program held in 1970 and has been revised, expanded, and updated by the contributors through March 1971. The work is divided into four main areas. The concepts of control, insiders, and statutory underwriters are discussed in chapters two and three. Chapters four and five examine the actions which may trigger liability. Chapters six through eight look at the liabilities which may be incurred in tender offers and in the context of due diligence reviews. Chapters nine and ten consider underwriters' compensation for purposes of NASD policies and taxation.