2018 Schedule

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64th

William & Mary Tax Conference

THURSDAY & FRIDAY
NOVEMBER 8 – NOVEMBER 9, 2018

MARSHALL-WYTHER
SCHOOL OF LAW
AT THE COLLEGE OF WILLIAM & MARY
IN VIRGINIA
ALSO SPONSORED BY

TAXATION SECTION
OF THE
VIRGINIA STATE BAR

McGUIREWOODS
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TOPIC AND MATERIALS

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MCLE AND CPE INFORMATION AND FORMS
EVALUATION FORM
SPEAKER BIOGRAPHIES

Wednesday, November 7, 2018
William & Mary Law School, 613 South Henry Street

5:00-7:00 P.M.
AN OVERVIEW OF PARTNERSHIPS

ARI BERK
DREW TIDWELL

An Overview of Partnerships (PowerPoint) 1

Thursday, November 8, 2018
Kingsmill Resort, Williamsburg, VA

8:00-8:20 A.M.
REGISTRATION & COFFEE

8:20-8:30 A.M.
INTRODUCTORY REMARKS

MARK C. VAN DEUSEN

8:30-9:30 A.M.
APPLYING THE NEW 20% PASSTHROUGHS DEDUCTION UNDER SECTION 199A IN THE REAL WORLD

JAMES B. SOWELL
STEPHEN J. GIORDANO
MARK C. VAN DEUSEN, MODERATOR

Applying the New 20% Passthroughs Deduction under Section 199A in the Real World (PowerPoint) 2
TOPIC AND MATERIALS

9:30-10:50 A.M.
MERGERS AND ACQUISITIONS OF CLOSELY-HELD CORPORATIONS

JERALD D. AUGUST

Mergers and Acquisitions of Closely-Held Corporations (Outline) 3
Mergers and Acquisitions of Closely-Held Corporations (PowerPoint) 4

10:50-11:05 A.M.
NETWORKING BREAK

11:05 A.M.-12:05 P.M.
WHEN ARE YOU AN INVESTOR VERSUS A DEALER IN REAL PROPERTY?

JAMES B. SOWELL
STEPHEN J. GIORDANO

When Are You an Investor versus a Dealer in Real Property? (PowerPoint) 5

12:05-12:20 P.M.
NETWORKING BREAK

12:20-1:20 P.M. – LUNCH SESSION
RECENT DEVELOPMENTS IN VIRGINIA TAXATION THROUGH THE EYES OF A SALT PRACTITIONER

CRAIG D. BELL

Recent Developments in Virginia Taxation 6

1:20-1:30 P.M.
NETWORKING BREAK

1:30 -2:45 P.M.
AT A LOSS: EXCESS BUSINESS LOSS AND NOL PROVISIONS OF THE TCJA ACT, AND HOW THE NEW RULES AFFECT LOSS PLANNING

BRIAN J. O’CONNOR
STEVEN M. SHARKEY

At a Loss: Excess Business Loss and NOL Provisions of the TCJA (PowerPoint) 7
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2:45-3:45 P.M.
NONQUALIFIED EMPLOYEE BENEFITS FOR PRIVATELY-HELD COMPANIES – EQUITY AND DEFERRED COMPENSATION OPPORTUNITIES

TAYLOR W. FRENCH
G. WILLIAM TYSSE

Nonqualified Employee Benefits for Privately-Held Companies – Equity and Deferred Compensation Opportunities 8

3:45-4:00 P.M.
NETWORKING BREAK

4:00-5:00 P.M.
INTERNATIONAL PITFALLS AFTER THE TCJA

WILLIAM B. SHERMAN

International Provisions of Public Law No. 115-97 (the “TCJA”) (PowerPoint) 9

5:00-6:00 P.M.
UPDATE ON THE PARTNERSHIP AUDIT RULES

JERALD D. AUGUST
CRAIG D. BELL, MODERATOR

Advising Partners and Partnerships Under the New Centralized Partnership Audit Rules: The Need to Amend Partnership and LLC Operating Agreements (PowerPoint) 10
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Friday, November 9, 2018
Kingsmill Resort, Williamsburg, VA

8:15-8:50 A.M.
REFRESHMENT BREAK

8:50-10:30 A.M.
NEW RULES OF THE ROAD FOR INTEREST AND DEPRECIATION DEDUCTIONS AND LIKE-KIND EXCHANGES AFTER TAX REFORM

ROBERT D. SCHACHAT
STEPHEN L. OWEN, MODERATOR

New Rules of the Road for Interest and Depreciation Deductions and Like-Kind Exchanges After Tax Reform (PowerPoint)

10:30-10:45 A.M.
REFRESHMENT BREAK

10:45 A.M. –12:00 P.M.
Powers of Deduction: Tax-Saving Strategies Under the Legislation Formerly Known as the Tax Cuts and Jobs Act (PowerPoint)

THOMAS J. PAULOSKI

12:15-1:30 P.M.
NETWORKING BREAK

12:15 P.M.-1:15 P.M.
LUNCH SESSION: WASHINGTON UPDATE

EVAN M. MIGDAI

Politics of Tax Reform: Outline

1:15-1:30 P.M.
NETWORKING BREAK
TOPIC AND MATERIALS
1:30-3:00 P.M.
CHOICE OF ENTITY AFTER TAX REFORM

N. PENDLETON ROGERS

Choice of Entity After Tax Reform – The New Normal

3:00-3:15 P.M.
NETWORKING BREAK

3:15-4:45 P.M.
FEDERAL TAX UPDATE

STEPHEN L. OWEN

Federal Tax Update (PowerPoint)