1985

Graduate Tax Program (Fall 1985 Evening Offerings)

William & Mary Law School
### OBJECTIVES

To enable eligible members of the bar and the accounting profession to improve or refresh their tax knowledge. It is designed to help those who must work during the day in the legal and accounting professions to keep pace with rapidly changing tax laws.

It is expected that two courses will be offered each semester; depending upon the response, courses will be rotated each year so that in a period of two years approximately 20 credit hours of different tax courses would be offered. An attorney who wishes to obtain the degree of Master of Law and Taxation could complete the requirements in a period of two to four years depending on the number of courses taken each semester. Continuation of evening offerings in the tax program is, however, dependent upon satisfactory enrollment levels.

### ADMISSION AND DEGREE REQUIREMENTS

Certified public accountants having degrees from approved undergraduate institutions may enroll either as auditors or as unclassified post-baccalaureate students. Attorneys having degrees from approved law schools may enroll either as auditors or as provisional graduate students. Those enrolling as auditors will not take final examinations and will not receive grades. Those enrolled as unclassified post-baccalaureate students or as provisional graduate students will take final examinations and receive grades. Attorneys who complete more than eight credit hours of graded work with an overall average of B for all courses taken are eligible to apply for admission to the degree program. If accepted as degree candidates the courses taken will be credited towards degree requirements. The requirements of the ML&T degree are more fully set forth in the Law School Bulletin. Admission, continuance and degree requirements are subject to change by the Faculty. One of the requirements is the completion of eighteen credit hours of tax law courses, exclusive of Legal Accounting, and six hours of either tax law or related law courses with an overall quality point average of B (3.0 on a 4 point scale).

Students considering application to the degree program should obtain a complete description of eligibility and degree requirements from the office of the Dean.

### EVENING TAX OFFERINGS

**FALL 1985**

<table>
<thead>
<tr>
<th>Course</th>
<th>Instructor</th>
<th>Credits</th>
<th>Days</th>
<th>Time</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>422 Legal Accounting</td>
<td>Mr. Fischer</td>
<td>3 hours</td>
<td>Tuesday</td>
<td>7:00-9:50 p.m.</td>
<td>A study of the basic principles of accounting as related to law. Topics which will be covered include the accrual and deferral of income, asset reevaluation as a source of dividends, and accounting for business combinations. Prerequisite: 303 Corporations. Enrollment limited to students with no previous accounting course in college or law school.</td>
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<tr>
<td>709 Corporate and Shareholder Tax I</td>
<td>Mr. Lee</td>
<td>3 hours</td>
<td>Thursday</td>
<td>7:00-9:50 p.m.</td>
<td>Treatment of corporations and corporate shareholders on corporate formation, corporate distribution, including dividends and redemptions, sale or liquidation of a corporation, and treatment of Sub-Chapter S corporations. Prerequisite: 311 Federal Income Tax.</td>
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### THE FACULTY

Emeric Fischer, Professor of Law. B.S., University of South Carolina; J.D., College of William and Mary; ML&T., College of William and Mary.

John W. Lee, Associate Professor of Law. A.B., University of North Carolina; LL.B., University of Virginia; LL.M., Georgetown University.

### FEES

The tuition or audit fee for Virginia residents is $90.00 per semester hour and $219 for non-resident (out-of-state) students. Costs of books vary with the course, averaging approximately $30.00 per course. The right is reserved to make changes in tuition and other fees at any time.

### APPLICATION PROCEDURE

Request application from:

EVENING TAX OFFERINGS
Marshall-Wythe School of Law
College of William and Mary
Williamsburg, Virginia 23185
Evening Tax Offerings
The Marshall-Wythe School of Law
College of William and Mary
Williamsburg, VA 23185

FALL 1985 EVENING OFFERINGS UNDER THE
GRADUATE TAX PROGRAM