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BULLETIN

of the

College of William and Mary



CATALOGUE 1920-1921

Announcements 1921-1922

Two Hundred and Twenty-eighth Year

etc., will be considered. The Walton graded system is used. Lectures and laboratory.

4a. COST ACCOUNTING. First term; three hours; three credits.

This is a course in factory accounting and cost finding. The student is expected to construct, and put into operation, from supplied data, a number of costs systems selected from representative industries.

4b. ACCOUNTING PROBLEMS. Second term; three hours; three credits.

An advanced course devoted to the discussion and solution of a series of graded problems taken from the more difficult C. P. A. and American Institute examinations. The problems studied will vary from year to year so that the course may be taken for two or three years in succession.

LAW

ASSOCIATE PROFESSOR HAMILTON

The courses in law in scope and character are equal to those given in the best law schools.

1a. ELEMENTARY LAW. First term; three hours; three credits.

This course is intended to serve as an introduction to the study of law and to give the student a clear understanding of the nature and sources of law, legal rights and duties, and other fundamental legal conceptions.

1b. CONTRACTS. Second term; three hours; three credits.

Mutual assent and its communication; offers and their expiration or revocation; consideration; requisites of contracts under seal; rights of beneficiaries; joint and several contracts; alternative contracts; conditional countries; illegality; impossibility; discharge of contracts or causes of action arising thereon by recession, novation, accord and satisfaction.

ic. PARTNERSHIP. First term; one hour; one credit.

Nature of a partnership, its purpose and members, creation of partnership, nature of partner's interest; firm name and good will; mutual rights and duties of partners; actions between partners at law and in equity; powers of partners; liability of partners, dissolution; notice; consequences of dissolution; debts; distribution of assets; limited partnerships.

1d. PERSONAL PROPERTY. Second term; one hour; one credit.

Distinction between real and personal property; acquisition of rights; gift; bailment; lien; pledge; fixtures; emblements.

1e. AGENCY. First term; one hour; one credit.

Nature of relation; appointment; liabilities of principal; contracts, admission, liabilities of agent; parties to writings; undisclosed principal; obligations between principal and agent; delegation of agency; termination of agency.

If. REAL PROPERTY. Second term; two hours; two credits.

Tenure, seism, disseism, adverse possession; fines and recoreries, releases, surrenders, conveyances under statute of uses, description of property; size of estates, creation of easements and profits; covenants of title; execution of deeds; estoppel; priority; notice and record.

ig. BILLS AND NOTES. First term; two hours; two credits.

Formal requisites; acceptance; indorsement; transfer; purchase for value without notice; overdue paper; extinguishment; obligations of parties; checks; defence; presentment; dishonor; protest; notice; the negotiable instruments, law.

1h. SURETYSHIP. Second term; two hours; two credits.

Kinds of suretyship; statute of frauds; surety's defence due to original defects in his obligation or its subsequent discharge; surety's right of subrogation, indemnity, contribution and exoneration, creditor's right to surety's securities.

1i. PRIVATE CORPORATIONS. First term; two hours; two credits.

Nature of a corporation and relation to its stockholders; its creation; stock subscriptions; promotion; interpretation of charters; formalities of contracts; powers and duties of directors; rights of stockholders; dividends; transfer of stock; forfeiture of charter; corporate liability; ultra vires transactions; rights and remedies of creditors; preferences; stockholders' liability; intercorporate relations; purchase by a corporation of its own stock; dissolution.

ij. MORTGAGES. Second term; one hour; one credit.

Essential elements of legal and equitable mortgages; rights of mortgagor and mortgagee at law and in equity; title; possession; dower; curtesy waste, priorities, collateral agreements, foreclosure; redemption, extension, assignment and discharge of mortgages.

2a. EVIDENCE. First term; three hours; three credits.

The court and jury; presumptions and burden of proof; judicial notice; admission and exclusion of evidence. Witnesses; competency; privileges, examination. Hearsay; exceptions to hearsay rule; former testimony; dying declarations; admissions and confessions; statements against interest; regular entries; official entries and certificates; reputation; statements of relationship; spontaneous statements. Opinions and conclusions from lay and expert witnesses. Circumstantial evidence; character; conduct; miscellaneous facts; physical objects. Preferred evidence; original documents; extrinsic evidence to contradict, vary, explain, or apply written instruments.

2b. TRUSTS. Second term; three hours; three credits.

Nature and requisites of a trust; express, resulting, and constructive trusts; charitable trusts; appointment and office of trustee; nature of cestui's interest; transfer of trust property by trustee or by cestui; cestui's interest as affected by death, marriage or bankruptcy of trustee or cestui; duties of trustee; extinguishment of trust; removal or recognition of trustee; accounting; assignment of choses in action.

2c. PERSONS. First term; three hours; three credits.

Husband and wife; marriage and divorce; incidents of marital relations between spouses and against third parties; husbands liability for torts and contract of wife; incapacities of wife; statutory changes in common law. Parent and child; custody; support; carnings and services; parental rights against third persons; parental liability for torts of or to children. Infants: contracts and conveyances; necessaries; affirmance, disaffirmance, restoration of benefits, particular obligations; torts; crimes.

2d. EQUITY. Second term; three hours, two credits.

Nature of jurisdiction; relation of common law and equity; specific performance of contracts; affirmative contracts; negative contracts; third persons; legal consequences of right of specific performance; partial performance; consideration; marketable title; statute of frauds; plaintiff's conduct as a defence; mistake, hardship; mutuality.

2e. MUNICIPAL CORPORATIONS. First term; three hours; three credits.

General nature; creation, alteration, dissolution, legislative control; internal organization; powers; general, legislative, police, taxation, contracts, property; liability: contracts, quasi-contracts, torts in general, negligence in performance of various functions; enforcements of judgments against.

2f. INSURANCE. Second term; three hours; three credits.

Fire, life and accident insurance, with respect to: insurable interest; concealment; misrepresentation; warranties; other causes of invalidity of contract; amount of recovery; subrogation; conditions; waiver, estoppel, election, and powers of agents; assignees and beneficiaries.

2g. TORTS. First term; three hours; three credits.

Trespass to person and to property; excuses for trespass, conversion; negligence; contributory illegality; possessory duties; acting in peril. Liability for animals; deceit; defamation: slander, libel, privilege, malice; right of privacy; malicious prosecution; in-

terference with social and business relations, including breaches of duty, fair and unfair competition, strikes, boycotts, business combinations.

2h. SALES. Second term; two hours; two credits.

Subject matter of sales; executory and executed sales; bills of lading and jus disponendi; stoppage in transitu; fraud; factors acts; warranty and remedy for breach of warranty; statute of frauds.

2i. BANKRUPTCY. First term; two hours; two credits.

Jurisdiction of the United States and the States; who may be a bankrupt; who may be petitioning creditors; acts of bankruptcy; what property passes to the trustee; provable claims; protections; exemption and discharge.

2j. WILLS AND ADMINISTRATION. Second term; two hours; two credits.

Interstate succession; dispositions in contemplation of death; testamentary capacity; execution, alteration, revocation and revival of wills; probate; executors and administrators; survival of rights and liabilities; priority of claims; assets; payment of legacies and distribution; ademption and lapse of legacies.

2k. FUTURE INTERESTS. First term; one hour; one credit.

Life estate, fee and fee tail, contingent remainders and executory devises; powers; rule against perpetuities; conditions; restraints on alienation; joint ownership; curtesy; dower.

21. QUASI-CONTRACTS. Second team; two hours; two credits.

Nature of obligation; restitution at law for benefits conferred under mistake of fact or mistake of law; benefits conferred in mis-reliance upon contract invalid, illegal, unenforceable, or impossible of performance; benefits conferred through intervention in another's affairs; benefits conferred under restraint; restitution as alternative remedy for breach of contract and for tort.