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Survey of Tax Literature: Final Exam (January 17, 1967)

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Survey of Tax Literature Final Exam
January 17, 1967

1. State the purpose of, and the kind of information, that one can expect to find in the following documents:
 - (a) Report of a Congressional Ways and Means Committee Tax Hearing
 - (b) Congressional Ways and Means Committee Tax Bill Report
 - (c) Congressional Conference Report on a Tax Bill
 - (d) Treasury Tax Regulation
 - (e) Tax Convention
 - (f) Revenue Ruling
 - (g) Revenue Procedure
 - (h) Tax Determination Letter
 - (i) Technical Information Release
2. State the purpose of, and the kind of tax information carried in the Federal Register.
3. What is the general presentation pattern, or organization of the data, followed by CCH and P-H in their main texts in bringing together the material relating to any given tax subject?
4. Indicate specifically the types of leads that can be gained through the use of the CCH and P-H Citators.
5. What specific cross-reference mechanism is utilized by CCH and P-H for enabling one to check the main body of the text material with the later material in the Current Matter volumes?
6. What did you find, if anything, to be the chief advantage in the Tax Management Series as compared with the CCH and P-H compilations?
7. The IRC of 1954 -
 - (a) How would you describe the basic organizational pattern of the IRC of 1954?
 - (b) How does the 1954 IRC fit into the USC; and, in what way is it dependent upon any other Code Title?
 - (c) Is the IRC subject to frequent amendments; and, if so, how are they made?
 - (d) Give one example of an IRC implied amendment.
8. What distinguishes a TCM from a TC decision; and, what if any difference exists as to the precedent value?
9. What is meant by tax legislative history and why do the Courts assign so much importance to it?
10. Assume a Tax Court, Court of Claims, or Federal Court decision is found to be squarely on all fours with a tax question before you. Indicate some of the factors to be considered before reliance is placed in it.

11. In a few words for each, indicate the type of discussion that one might expect to find in the following:
 - (a) The Journal of Taxation
 - (b) CCH - Taxes Magazine
 - (c) Internal Revenue Bulletin - Weekly
 - (d) The Tax Law Review
 - (e) U. S. Tax Week
 - (f) National Tax Journal
 - (g) Tax Counselor's Quarterly
 - (h) Mertens
 - (i) Monats
 - (j) NYU Institute

12. Give one example reflecting your concept of each of the following:
 - (a) Tax Theory
 - (b) Principle of Taxation
 - (c) Tax Policy
 - (d) Rule of law in taxation
 - (e) Current tax issue

13. Give one example of a tax that is indicative of the nature of each of the following: (a) Excise tax, (b) Occupational tax, (c) Severance tax, (d) Sumptuary tax, (e) Sales tax, (f) Employment tax, (g) Death tax, (h) Unemployment tax, (i) Incentive tax, (j) Transfer tax, and (k) Payroll tax.

14. Indicate one or two of the dominant features that distinguish the tax systems of (a) Foreign nations, (b) U. S. Federal Government, (c) U. S. State Governments, and (d) U. S. Localities.

15. What do you think should be the role of taxes in our Country?

16. What are some of the practical opportunities available to practicing attorneys to aid in the continued improvement of our tax system?