

1958

Survey of Tax Literature (October 28, 1958)

William & Mary Law School

Repository Citation

William & Mary Law School, "Survey of Tax Literature (October 28, 1958)" (1958). *Faculty Exams: 1944-1973*. 27.
<https://scholarship.law.wm.edu/exams/27>

Copyright c 1958 by the authors. This article is brought to you by the William & Mary Law School Scholarship Repository.
<https://scholarship.law.wm.edu/exams>

SURVEY OF TAX LITERATURE

January 21, 1958

October 28, 1958

1. Assume that the Congress duly enacted a law on September 2, 1958, to extend the present \$600 additional exemption for the blind to "others so afflicted physically in any manner as to require the services of another person to compensate for the loss of normal physical faculties attributable to such afflictions." The additional exemption is to be effective for taxable years beginning after December 31, 1958. This is the sole item in the law.

- (a) Make a draft of the law as it would be enacted under the foregoing circumstances.
- (b) How would it be fitted into the U. S. Statutes at Large, including the indexing?

2. It is now October 28, 1958, and you are asked to get the Stat. citations affecting the corporation income tax rate for the tax year 1957. Describe in detail how you would proceed.

- (a) As a reader of the literature, what are you concerned with the technical aspects of the law or with the policy implications of the law?
- (b) Is the public interest served by the Congress in the enactment of the law?
- (c) Should the law be more specific?
- (d) Should the regulations be more specific?
- (e) In matters of public concern, what policy with a view towards development of public policy is the responsibility in determining national policies in the (1) executive branch of government, or (2) legislative branch of government, or (3) colleges and universities, or (4) private research organizations, or (5) the general public. (Please state reason for your answer)

3. In the tax literature covered in reading or in class, in respect to such items as (1) historical shift in national thought, (2) political and economic factors affecting tax philosophy, (3) administrative of law subjects covered by the Internal Revenue Code (4) administrative determination, (5) procedural development, (6) manner in which tax laws are made, or (7) any other phase of the subject, have you experienced any difficulty affecting your initial concepts as to taxation in general? If so, what was the idea, or existing condition turned out to be for you? (This doesn't mean that you necessarily agreed with the idea or will personally condone the condition)