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By Elliott Cooper
Vice-Chief Editor
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Vepco, Ltd., and the state of West Virginia have reached a settlement that will end the fuel case against Vepco, a subsidiary of Westinghouse Electric Corp. The settlement, announced yesterday, signals the end of a legal battle that has been ongoing for more than five years.

The settlement agreement calls for Vepco to pay $85 million to Westinghouse, which was owed for fuel supplies that were not delivered. Vepco is required to pay the full amount within 30 days of the agreement's approval.

The settlement also provides for the creation of a joint venture between Vepco and Westinghouse to develop a new fuel source. The joint venture will be responsible for finding and securing new fuel supplies for Vepco.

Vepco executives noted that the agreement is a significant step forward for the company and its employees. The company also thanked its shareholders for their support during the legal battle.

The settlement comes after a long legal battle that has been ongoing since 1975. The case was brought by Westinghouse, which claimed that Vepco owed it millions of dollars for fuel supplies that were never delivered.

The settlement agreement also includes provisions for the resolution of all outstanding legal claims between the two companies. Vepco and Westinghouse have agreed to work together to prevent any future legal disputes.

Vepco's legal team was led by attorneys from the firm of Hogan & Hartson. Westinghouse's legal team was led by attorneys from the firm of Alston & Bird.

The settlement agreement is subject to the approval of the court, and a hearing has been scheduled to consider the agreement on August 1.

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