

2002

The Languid Rise and Precipitous Fall of Corporate Insider Loans (Program)

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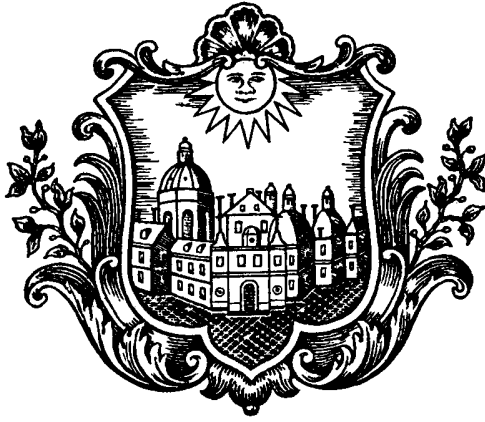
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The
ST. GEORGE TUCKER
L e c t u r e S e r i e s

William & Mary Law School

October 3, 2002

3:00 p.m.

Room 127

Jayne W. Barnard

Professor Barnard first became interested in the misconduct of corporate executives while she was a summer associate at a Chicago law firm. While there, she was assigned to a now-famous case, *Mills v. Electric Auto-Lite*, which reached the U.S. Supreme Court on an issue related to the alleged fraudulent conduct of her clients. Later, while in practice, she litigated cases involving frauds against Continental Bank, American Reserve Insurance Corporation, and General Dynamics Corporation, with losses totaling in the hundreds of millions of dollars.

Today, she continues to explore the legal issues surrounding mega-frauds. In recent years, she has written about the role of shaming in addressing fraudulent conduct, the obligations of courts to consider the impact of fraud on victims, the remedies that should be available to the Securities and Exchange Commission in dealing with defrauders, and the interaction between corporate crime and corporate governance.

In 1988, she published the definitive article on insider loans, *Corporate Loans to Directors and Officers – Every Business Now a Bank?*, in the *Wisconsin Law Review*. Today, she will return to the subject of insider loans and explore how these loans – once modest in size and limited in purpose – got so huge and so controversial that they were outlawed by federal statute in 2002.

The 2002/03 St. George Tucker Lecture

“The Languid Rise and Precipitous Fall
of Corporate Insider Loans”

Jayne W. Barnard
Cutler Professor of Law

Thursday, October 3, 2002

3:00 p.m.

Room 127, Law School

The St. George Tucker Lecture

The St. George Tucker Lecture Series was established in 1996 to recognize the scholarly achievements of a senior member of the William & Mary Law School faculty each year. The series has been made possible through the generosity of Law School alumni.