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William & Mary Law School

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The orientation exercises for the new law students were held on September 17, 1957, coincident with the opening of the 1957-58 academic year.

This academic year marks the beginning of the fourth decade of service by Dean Woodbridge. During the course of the orientation exercises, recognition and appreciation of Dean Woodbridge's many years of dedicated service to the Law School was expressed by Tom Middleton, on behalf of the students, and by Professor Phelps, on behalf of the faculty.

Their expressions took tangible form in a donation to provide the nucleus of a fund which Dean Woodbridge and his successors might use to further a function so close to the Dean's heart, namely, giving financial assistance to deserving law students who might need temporary but immediate help. Announcement was made of intended publication of the fund in the Law School Catalogue as "THE WOODBRIDGE FUND"

Established in September 1957, by the Student Bar Association, the Phi Alpha Delta Law Fraternity, the Faculty, and the Alumni of the Marshall-Wythe School of Law, in recognition of the completion of thirty years of devoted service by Dudley W. Woodbridge as Dean, teacher, and benefactor of the Law School. The fund may be used by the Dean of the Law School to make loans to law students, and for such other purposes of benefit to the Law School as the Dean, in his sole discretion, should determine.

This is the first announcement of the creation of the fund to the alumni, and it is hoped that individual alumni contributions will help build the fund to a minimum of $500. Those desiring to contribute may make their checks payable to the William and Mary Law School Association, marking them "for the Woodbridge Fund" and send them to the Secretary of the Association.

Mr. James P. Whyte of Overland Park, Kansas has accepted an appointment as Professor of Law beginning February 1, 1958. He will teach the courses in Constitutional Law and Introduction to Law. Mr. Whyte received his A.B. degree in English from Bucknell University, his M.A. degree in Rhetoric and Public Address from Syracuse University, and his law degree from the University of Colorado. He has practiced law in Oklahoma and served as County Attorney for Pittsburg County, Oklahoma. During World War II he served as a commissioned officer in the United States Navy. Mr. Whyte is married and has two children.

On November 15th the Law School Moot Court team will meet the University of North Carolina in the Regional Rounds of the annual National Moot Court Competition to be held at Duke University. Other teams competing from this Region are University of Virginia, Washington & Lee, University of Richmond, South Carolina, North Carolina State, Wake Forest and Duke University. The two winning teams from this Region will meet other Regional winners in Washington, D. C., and the finals will be held in New York.

The members of this year's team are Norman A. Crandell, and J. P. McGeenin, third year students, and David C. Rittenhouse, a second year student, selected by a faculty committee following a series of elimination rounds. In last year's competition, the William and Mary team defeated Duke in the opening round and then lost to South Carolina.

THE THIRD ANNUAL TIDEWATER TAX CONFERENCE...
ENCE will be held on January 18, 1958, at the Norfolk Yacht and Country Club. An advance copy of the program is attached. Printed copies of the program with further information as to registration will be mailed on or about January 2, 1958.

Norman A. Crandell has been appointed Editor of the William and Mary Law Review for 1957-1958. His four associate editors are John E. Messick, Thomas J. Middleton, David C. Rittenhouse and Paul T. Wright.

Robert C. Vaughan was awarded the William and Mary Law School Association prize for the best student contribution to the William and Mary Law Review for his article on "Discretionary-Function" Exception of the Federal Tort Claims Act: Some Reflections on Sovereign Immunity.

Mr. Curtis has written the Section on Taxation for the Annual Survey of Virginia Law published in the October issue of the Virginia Law Review.

The Board of Directors of the William and Mary Law School Association met on October 19, 1957, in Williamsburg.

The Board took steps to get the alumni directory project underway. This project was approved at the annual meeting of the Association last May. Each alumnus will be contacted by letter with respect to this project in the near future.

At the October 19th meeting the Board also resolved to strengthen the Association. The first step being to invite all who are eligible for membership in the Association to become members. So, if you are not a member in good standing, join the Association now and save the Board members the effort of soliciting your membership.

For the information of those alumni who were unable to attend the last meeting of the Law School Association, the names and addresses of the officers and directors of the Association are set forth below:


THIRD ANNUAL TIDEWATER TAX CONFERENCE
Norfolk Yacht and Country Club
January 18, 1958

8:30 A. M. - 9:00 A. M. REGISTRATION

9:00 A. M. - 10:30 A. M. FIRST SESSION

- INCOME TAX PROBLEMS AFFECTING INDIVIDUALS -

Chairman - Lyon G. Tyler, Jr., Richmond, Virginia

EXCLUSIONS - Current problems relating to sick pay; payments on account of death of employees; and, other excluded income items.

R. Braxton Hill, Waller and Woodhouse, Norfolk, Virginia

DEDUCTIONS - Examples of deductible employee expenses; medical expenses; preservation of income expenses.

William A. Old, Norfolk, Virginia

CREDITS - Method of handling retirement income credit; excess FICA deductions; dividend credit; and, working wife credit.

Vernon N. Winquist, Edmondson, Ledbetter and Ballard, Norfolk, Va.

REAL ESTATE PROBLEMS - Subdivision; installment sales; apportionment of real property taxes.

Jay M. Ball, Breeden, Howard and MacMillan, Norfolk, Virginia

QUESTIONS

10:40 A. M. - 12:10 P. M. SECOND SESSION

- ESTATE AND GIFT TAX MATTERS -

Chairman - William H. Sager, Director, Inheritance Tax Division, State Department of Taxation

HIGHLIGHTS OF ESTATE PLANNING - Estate planning versus estate tax planning; tailoring of plan to individual case; inventories of assets and liabilities, including insurance program, powers, dispositive plans and related matters.

Thomas J. Michie, Michie, Camblos and Via, Charlottesville, Virginia

GIFTS AND INTER VIVOS TRUSTS - Definition of taxable gift; subject matter of gift; taxation powers of appointment; incomplete transfers; effect of consideration; reversions and remainders and related phases.

Richard B. Spindle III, Willcox, Cooke, Savage and Lawrence, Norfolk, Virginia

QUESTIONS
12:30 P.M. - 2:00 P.M. LUNCHEON SESSION
Presiding - Honorable James M. Robertson, Rector, College of William and Mary

GREETINGS FROM THE COLLEGE
Dr. Alvin Duke Chandler, President, College of William and Mary

ADDRESS - Federal Tax Rulings
(Speaker to be announced)

2:15 P.M. - 3:20 P.M. THIRD SESSION
- BUSINESS TAX PROBLEMS -

Chairman - W. Gibson Harris, Bremner, Parker, Neal, Harris and Williams, Richmond, Virginia

FORM OF ENTITY - Analysis of advantages and disadvantages tax-wise of sole proprietors, partnership, and corporations; possibilities and limitations in respect to use of multiple corporations.


CORPORATE FORMATION - Capitalization; "thin" incorporation; potential bad debt deduction (business versus non-business); taxable versus nontaxable incorporation.

Mortimer M. Caplin, Counsel, Perkins, Battle and Minor, Charlottesville, Virginia, and Professor of Law, The Law School, University of Virginia.

CORPORATE DISTRIBUTIONS - When treated as ordinary income, capital gains, reduction in basis of stock; or tax exempt; redemptions, acquisitions by related corporations; stockholder elections as to payment; section 306 stock; and related problems.

William P. Cberndorfer, Charles L. Kaufman, Norfolk, Virginia

QUESTIONS

3:30 P.M. - 4:45 P.M. FOURTH SESSION
- ACCOUNTING METHODS AND EMPLOYMENT TAX PROBLEMS -

Chairman - D. Vernon Norman, M. Lu Goodman and Company, Norfolk, Virginia

ACCOUNTING METHODS - Business reasons for change of method; requirements as to approval by Commissioner; adjustments required to prevent distortion of income; problems raised by changing from incorrect to correct method; a new look at the several methods of depreciation three years after the 1954 Code.

Jackson Scovel, Hilton, Sheffield and Hilton, Norfolk, Virginia

EMPLOYMENT TAXES - Recent rulings affecting income tax withholding and social security tax deductions and benefits.

William T. Prince, Lecturer, Marshall-Wythe School of Law, College of W.&